

Staunton on Wye Group Parish Council

Reserves Policy

Adopted XXX 2025

1. Staunton on Wye Group Parish Council is a small council with a small precept, and aims to maintain General Reserves close to six months Net Revenue Expenditure, due to the narrow margin between the Council's annual income and expenditure.
2. The level of financial reserves to be held by the Council will be reviewed during the process of the setting of the budget for the next financial year.
3. Where this reserve is depleted the Council will consider the appropriate period of time over which to restore it to that level.
4. Where this level of reserve is exceeded the Council will consider whether any of the reserve should be deployed to meet its current objectives, and whether that surplus could be more effectively invested.
5. This policy supplements the Financial Regulations, and should be read in conjunction with the council's Risk Management Policy.